



Spring 2009

All Participants in the Emission Credits Corporation Program

Re: International Verification of Offset Carbon Credits

Emissions Credit Corporation is delighted to inform you that we have received indications this week that an International trading group called “the Voluntary Carbon Standard (VCS)” may be set to recognize voluntary offset credits created in Canada. This would mean that ECC could sell our custom offsets created by our own Protocols to large final emitters outside of the Alberta compliance market making this the most significant event to impact the Canadian carbon market since Alberta initiated the compliance market in July of 2007. We are waiting for official written confirmation of this and ask that you wait until September 2009 before making any commitments with any other aggregator.

At this time Emission Credits Corporation is the only aggregator of agricultural offsets to have had validated additional custom protocols allowing the creation of voluntary credits (resulting from, for example, the spreading of crop residue or the reduction of summerfallow). These voluntary credits are currently listed for sale on international markets. Because of the nature of the voluntary markets, the attractiveness (and value) of credits depends on the standard to which they have been verified. Accreditation by the VCS would greatly increase the saleability and value of the credits.

We have already received offers from large final emitters willing to pay competitively per VCU (Voluntary Carbon Unit) subject to verification by an accredited body. These credits are generated **in addition to** any Alberta compliance credits resulting from tillage practice you may sell, or have sold.

The table below shows the credits per acre (cpa) potential on land where crop residue is spread, for wheat, barley, and canola crops in Parkland and Dry Prairie zones, compared to the amount currently earned per credit from no-till practices (**Dry Prairie – 0.088 cpa, Parkland - 0.164 cpa**), according to our ISO 14064 validated crop residue protocol:

Crop	Eco-zone	
	Dry Prairie	Parkland
Wheat	Approx. 2 x 0.088 cpa	Approx. 2 x 0.164 cpa
Barley	Approx. 2 x 0.088 cpa	Approx. 2 x 0.164 cpa
Canola	Approx. 4 x 0.088 cpa	Approx. 4.5 x 0.164 cpa

Add these numbers to the credits per acre for no-till activity already available and you can see the huge additional revenue potential this represents for you.

We are excited and encouraged by this development and look forward to delivering more money back to you and the Alberta rural communities.

To ensure our clients have no liability we do not contract into the future. We are currently processing Land Use Summary information for the 2008 crop year (January 1, 2008 – December 31, 2008). We continue to process any new and additional 2002 – 2008 land use information.

If you have any questions, please contact us.

Sincerely,

Emission Credits Corporation

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